



MINNESOTA

CDFI COALITION

MN 03

# CDFIs build community wealth

Community Development Financial Institutions (CDFIs) are mission-driven lenders that serve and empower economically distressed communities. Minnesota CDFIs are an engine that builds community wealth. CDFIs make direct investments and provide opportunities to urban, suburban and rural areas, and to those who lack access to banking services and affordable capital, small businesses, and homeowners, including those who identify as Black, Indigenous, People of Color (BIPOC), immigrants, women, people with disabilities, and people who live in rural communities. CDFIs invest in these communities at far greater rates than the private sector, powering new business growth and stability.

## CDFIs are effective investments

As Federally-certified institutions, CDFIs are accountable to their communities and responsible with their lending. Certified CDFIs must meet standards for annual audits, reporting, and oversight from the Federal CDFI Fund at the Department of the Treasury and meet additional requirements from private sources of capital. CDFIs are also effective investments – every dollar invested by a CDFI is leveraged eight times over to support Minnesota's communities.

The mission of the MN CDFI Coalition is to activate the collective superpowers of Minnesota Community Development Financial Institutions to achieve economic justice. **Join us in this work!**

Many CDFIs operate all across the state of Minnesota. For a full list of CDFIs in Minnesota, visit [mncdficoalition.org](https://mncdficoalition.org) or scan the QR code.



## CDFIs work *all over* Minnesota

There are over 40 CDFIs in Minnesota, offering lending, community and economic development, financial literacy training, and technical assistance across the entire state. The statistics below represent CDFIs' cumulative impact in Minnesota's 3rd Congressional District from 2005 to 2023 – your advocacy and support drive this impact!

**Dollars loaned****\$663,353,618****Unique loans in MN-03****2,630****Total jobs created or retained****14,514****Square feet developed****2,928,547****Education and childcare spots financed****5,043****Healthcare patients served****3,428****Affordable housing and rental units created****3,686****Small businesses and microenterprises financed****1,760****Consumers receiving loans****679**